

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR) RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.) as on 31st March, 2021 and the Income and Expenditure for the years ended on that date which are in agreement with the books of account maintained at the Institution Office. We report that :-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been maintained by the Institution.

(B) In our opinion and according to the information and explanations given to us the said accounts give a true and fair view, subject to the following remarks :-

- (i) In the case of the Balance Sheet of the State of Affairs of the above named Institution as at 31.03.2021, and
- (ii) In the case of the Income and Expenditure Account, of the excess of expenditure over income of the College for the year ended on 31.03.2021.

For V R P & Co.
Chartered Accountants

CA Parmod Kumar (Partner)
M. No. 099424
UDIN:



Place : Sangrur
Date : 09.12.2021

AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))
BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL FUND:			FIXED ASSETS:		
Balance as on 01.04.2020	24186649.16		(As per Annexure A)		12612388.00
Less: Interest Share to University	279926.00				
Less: Excess of Expenditure over Income	<u>2075760.32</u>	21830962.84			

CURRENT LIABILITIES : LOANS & ADVANCES

Current Liabilities

Sundry Payables	2000.00
College Security	10000.00
Library Security	758500.00
Hostel Security	6000.00
Salary Payable	390211.00
CPF & EPF Payable	<u>46098.00</u>

1212809.00

CURRENT ASSETS : LOANS & ADVANCES

Cash & Bank Balances

The Sangrur CCB Ltd., CA	1537207.20
Punjab National Bank, CA	1268977.93
Cash in Hand	<u>94555.00</u>

2900740.13

Loans & Advances : Deposits

(As per Annexure B)

7530643.71

Total (Rs.)

23043771.84

Total (Rs.)

23043771.84

(Signature)
PRINCIPAL

AUDITOR'S REPORT

(Signature)
SECRETARY

In terms of our separate report of even date attached.

For V R P & Co.
Chartered Accountants



Place : Sangrur
Date : 09.12.2021

CA Parmod Kumar (Partner)
M. No. 099424

AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))

Annexure A

DETAIL OF FIXED ASSETS AS ON 31ST MARCH, 2021

PARTICULAR	BALANCE AS ON 01.04.2020	ADDITIONS DURING THE YEAR	SALES/ LOSSES	BALANCE AS ON 31.03.2021
Air Conditioner	101000.00	0.00	0.00	101000.00
Air Cooler	16400.00	0.00	0.00	16400.00
Building	7390078.00	0.00	0.00	7390078.00
Bus	1313394.00	0.00	0.00	1313394.00
Computer	796378.00	0.00	0.00	796378.00
Educational Technology Lab Equipments	34871.00	0.00	0.00	34871.00
Electric Fittings & Equipments	174495.00	0.00	0.00	174495.00
Fax Machine	5700.00	0.00	0.00	5700.00
Fire Extinguishers	27105.00	0.00	0.00	27105.00
Furniture	1272887.00	0.00	0.00	1272887.00
Gas Stove	2400.00	0.00	0.00	2400.00
Generator	92950.00	0.00	0.00	92950.00
Language Lab	95098.00	0.00	0.00	95098.00
Library Books	833495.00	0.00	0.00	833495.00
LPG Cylinder	1450.00	0.00	0.00	1450.00
Math Equipments	6561.00	0.00	0.00	6561.00
Psychological Lab Equipments	28090.00	0.00	0.00	28090.00
Refrigerator	13950.00	0.00	0.00	13950.00
Sound System	149246.00	0.00	0.00	149246.00
Sports Equipment	22257.00	0.00	0.00	22257.00
SST Equipments	9869.00	0.00	0.00	9869.00
Submersible Pump	51012.00	0.00	0.00	51012.00
Telephone Set	4800.00	0.00	0.00	4800.00
Television	21000.00	0.00	0.00	21000.00
Tools & Implements (Gardening)	13525.00	0.00	0.00	13525.00
Tools & Implements (Science)	23203.00	0.00	0.00	23203.00
Utensils	20105.00	0.00	0.00	20105.00
Water Cooler	46500.00	0.00	0.00	46500.00
Water Purifier	44569.00	0.00	0.00	44569.00
	12612388.00	0.00	0.00	12612388.00


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AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))
AS ON 31ST MARCH 2021

List of Loans & Advances, Deposits		Annexure - B
Particulars		Amount
Telephone Security		5200.00
Surinder Pal Singh Plumber		15000.00
Advance to Harmesh Singh		200000.00
Advance to Kuku Singh		13000.00
Advance to Kulvir Singh		20000.00
Advance to Lakhvir Singh		62000.00
Advance to Baljit Kaur		15000.00
Advance to Pushkrit Gupta		50000.00
Advance to Paramjit Kaur		3000.00
Advance to Satnam Singh		3000.00
Advance to Sinderpal Singh		14000.00
Advance to Mrs. Saroj Bala		10000.00
Advance to Leela Singh		11000.00
Internet Security		2000.00
TDS AY 2019-20		45275.60
TDS AY 2020-21		49789.70
TDS AY 2021-22		32576.63

DEPOSITS

FDR with HDFC-02624470055211	1397719.78
FDR with TSCCB-261602	1218326.00
FDR with OBC-15163031008536	870540.00
FDR with OBC-15163031008543	522324.00
FDR with OBC-15163031016111	309276.00
FDR with OBC-15163031016128	309271.00
FDR with OBC-15163031019464	285809.00
FDR with OBC-15163031019471	285800.00
FDR with SBI-30935144324	1093509.00
FDR with SBI-30935303920	687227.00

Total (Rs.) 7530643.71


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AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)
(RUN BY AKAL COLLEGE OF PHARMACY & TECHNICAL EDUCATION SOCIETY, SANGRUR (PB.))
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT	AMOUNT
To Bank Charges	1376.32	By Admission, Tuition Fee	4316673.00	
To Building Repair & Maintenance Exps.	21199.00	and Other Funds & Fee		
To Computer Repair & Maintenance Exps.	14708.00	By Examination Fee	641940.00	
To Electricity Expenses	69395.00	By Interest Received (FDR)	426363.00	
To EPF Charges	15050.00	By Scholarship Received	10000.00	5394976.00
To Fee & Taxes	10000.00			
To General Repair & Maintenance Expenses	13704.00	By Excess of Expenditure over Income		2075760.32
To Generator Running Expenses	10500.00			
To Gardening Expenses	4490.00			
To Honorarium Expenses	27500.00			
To Legal & Professional Charges	33100.00			
To Miscellaneous Expenses	21849.00			
To Newspaper & Periodicals Expenses	3185.00			
To Postage & Courier Expenses	677.00			
To Printing & Stationery Expenses	84994.00			
To Publicity & Advertisement Expenses	36905.00			
To Refreshment & Kitchen Expenses	31845.00			
To Salary Non Teaching Staff	1697315.00			
To Salary Teaching Staff	4265012.00			
To Telephone & Internet Expenses	8994.00			
To Travelling Expenses	9460.00			
To University Fee	1080250.00			
To Website Expenses	5000.00			
To Workshop Expenses	4228.00			
Total (Rs.)	7470736.32	Total (Rs.)	7470736.32	

Sukhdip Kaur
PRINCIPAL

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SECRETARY

AUDITOR'S REPORT

In terms of our separate report of even date attached.

For V R P & Co.

Chartered Accountants

Parmod

Place : Sangrur

Date : 09.12.2021

CA Parmod Kumar (Partner)

M. No. 099424



AKAL COLLEGE OF EDUCATION, MASTUANA SAHIB (SANGRUR)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Closing Balance:			By Admission, Tuition Fees		1600.00
The Sangrur CCB Ltd., CA	3116472.20		and Other funds & Fees Trfd./Repaid		
Punjab National Bank, CA	2010465.25		By Bank Charges		1376.32
Cash in hand	197590.00	5324527.45	By Building Repair & Maintenance Expenses		21199.00
			By Computer Repair Expenses		14708.00
To Admission, Tuition Fees			By CPF Deposited		143132.00
and Other Funds & Fees	4302070.00		By Electricity Expenses		69395.00
To Examination Fees	642740.00		By EPF Charges		15050.00
To Certificate Verification Fees	11400.00		By EPF Payable Deposited		377886.00
To Scholarship Received	10000.00		By Fee & Taxes		10000.00
To Miscellaneous Income	3203.00		By Gardening Expenses		4490.00
To Library Security	112000.00		By General Repair & Maintenance Expenses		13704.00
To Mrs. Paramjit Kaur	7000.00	5088413.00	By Generator Running Expenses		10500.00
			By Honorarium Expenses		27500.00
			By Legal & Professional Charges		33100.00
			By Library Security Refunded		179000.00
			By Miscellaneous Expenses		23454.00
			By Newspaper & Periodical Expenses		5586.00
			By Postage & Courier Expenses		1177.00
			By Printing & Stationery Expenses		84994.00
			By Publicity & Advertisement Expenses		35880.00
			By Refreshment & Kitchen Expenses		33825.00
			By Salary Non Teaching Staff		1109986.00
			By Salary Teaching Staff		3834174.00
			By Library Books		23352.00
			By TDS Deposited		84000.00
			By Telephone Expenses		8994.00
			By Travelling Expenses		9660.00
			By University Fees		1080250.00
			By Website Expenses		5000.00
			By Workshop Expenses		4228.00
			By Advances		
			Leela Singh(Wheat Loan)	8000.00	
			Baljit Kaur (Wheat Loan)	10000.00	
			Sinderpal Singh (Wheat Loan)	7000.00	
			Lakhvir Singh	20000.00	
			Kuku Singh	27000.00	
			Sinderpal Singh	20000.00	
			Kulvir Singh	28000.00	
			Baljeet Kaur	25000.00	
			Pushkrit Gupta	100000.00	245000.00
			By Closing Balance:		
			The Sangrur CCB Ltd., CA	1537207.20	
			Punjab National Bank, CA	1268977.93	
			Cash in hand	94555.00	2900740.13

Total (Rs.)

10412940.45

Total (Rs.)

10412940.45

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AUDITOR'S REPORT

SECRETARY

In terms of our separate report of even date attached.
For V R P & Co.
Chartered Accountants

Place: Sangrur
Date : 09.12.2021

CA Parmod Kumar (Partner)
M. No. 099424

